

COVID-19 Impact Survey

Survey Name: COVID Impact survey 4 19 20

Response Status: Partial & Completed

Filter: None

Apr 22, 2020 8:25:32 PM

Does your chamber have cash in the bank, a "rainy day fund" or a reserve account?

	Number of Response(s)	Response Ratio
Yes	78	84.7%
No	12	13.0%
No Responses	2	2.1%
Total	92	100%

Since you answered "Yes" to question 1, what percentage of your annual budget does it represent?

	Number of Response(s)	Response Ratio
Less than 10%	13	14.1%
10% - 20%	15	16.3%
21% - 30%	14	15.2%
31% - 40%	11	11.9%
41% - 50%	5	5.4%
51 - 60%	2	2.1%
61% - 70%	5	5.4%
71% - 80%	0	0.0%
81% - 90%	2	2.1%
91% - 100%	1	1.0%
More than 100%	0	0.0%
No Responses	24	26.0%
Total	92	100%

Since the pandemic started, have you had to access these funds to cover operational expenses?

	Number of Response(s)	Response Ratio
Yes	15	16.3%
No	53	57.6%
No Responses	24	26.0%
Total	92	100%

How many months can you continue to remain operational?

	Number of Response(s)	Response Ratio
1 more month	2	2.1%
2 more months	9	9.7%
3-5 more months	23	25.0%
6-8 more months	20	21.7%
9-12 more months	15	16.3%
more than one year	11	11.9%
No Responses	12	13.0%
Total	92	100%
17 Comment(s)		

How many full time employees do you have?

	Number of Response(s)	Response Ratio
I am the only employee and I am part time	9	11.5%
1	25	32.0%
2	16	20.5%
3	6	7.6%
4	9	11.5%
5	4	5.1%
6-9	6	7.6%

10-14	1	1.2%
15-19	1	1.2%
More than 20	1	1.2%
Total	78	100%

How many part time employees do you have?

	Number of Response(s)	Response Ratio
0	35	38.0%
1	22	23.9%
2	15	16.3%
3	4	4.3%
4	1	1.0%
5	0	0.0%
More than 5	1	1.0%
No Responses	14	15.2%
Total	92	100%

As a result of the pandemic, has your organization furloughed employees?

	Number of Response(s)	Response Ratio
Yes	21	22.8%
No	60	65.2%
No Responses	11	11.9%
Total	92	100%

How many full time employees were furloughed?

	Number of Response(s)	Response Ratio
1	7	7.6%

2	1	1.0%
3	0	0.0%
4	1	1.0%
More than 5	0	0.0%
No Responses	83	90.2%
Total	92	100%

How many part time employees were furloughed?

	Number of Response(s)	Response Ratio
1	10	10.8%
2	2	2.1%
3	2	2.1%
4	1	1.0%
More than 5	0	0.0%
No Responses	77	83.6%
Total	92	100%

Has your chamber contacted its congressional representative(s) to urge them to include 501(c)(6) organizations in the Paycheck Protection Program loan?

	Number of Response(s)	Response Ratio
Yes	67	72.8%
No	10	10.8%
No Responses	15	16.3%
Total	92	100%

Even though 501c6 organizations are technically not able to access the PPP funds, did you chamber apply and if so, were you approved?

	Number of Response(s)	Response Ratio
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No, we did not apply	65	70.6%
Yes we applied and were denied	5	5.4%
Yes we applied and were approved but haven't seen any funds yet	5	5.4%
Yes we applied and have received funds	1	1.0%
No Responses	16	17.3%
Total	92	100%

Did your organization apply for the EIDL loan program?

	Number of Response(s)	Response Ratio
No, we did not apply	44	47.8%
Yes, we applied, received confirmation of our application but haven't heard	30	32.6%
Yes we applied and were approved but haven't seen any funds yet	1	1.0%
Yes we applied and have received funds	0	0.0%
Yes, we applied and were denied	0	0.0%
No Responses	17	18.4%
Total	92	100%

What is your chamber's total income?

	Number of Response(s)	Response Ratio
Under \$100,000	14	15.2%
\$100,000 - \$299,999	27	29.3%
\$200,000 - \$399,999	8	8.6%
\$300,001 - \$499,999	11	11.9%
\$500,000 to \$749,999	9	9.7%
\$750,000 to \$999,999	2	2.1%
Over \$1 million	4	4.3%
No Responses	17	18.4%
Total	92	100%

How many members does your chamber have?

	Number of Response(s)	Response Ratio
Less than 250 members	21	22.8%
251-500 members	30	32.6%
501-749 members	16	17.3%
750 - 999 members	4	4.3%
Over 1000 members	5	5.4%
No Responses	16	17.3%
Total	92	100%

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How many months can you continue to remain operational? - Comments

Answer

Don't want to use the reserves if we don't have to

Wonder if my board might answer differently?

This is only because we cut staff hours (one to 10 hrs and one is not working, but is receiving a set amount every week to retain her - she is not eligible for unemployment, otherwise I would not be doing this) and I went part-time in order to make sure our reserves last as long as possible and we are able to operate.

Assuming people renew their membership

We renew our membership bi-annually and our ext renewal is July 1, invoices are usually sent May 1. This represents half of our membership renewing. If these numbers are down, we will have a big problem!

1 month with no additional income.

With reduced expenses - and hopeful events in late summer and in the fall. Did reduce staff hours; had a staff opening that I did not fill.

We could go 9 - 12 months. However, we will begin to make significant changes long before 9 months if this continues much longer, especially the restriction on size of events and gatherings.

We have a lot of Fall events, so if we can't execute fall events we're in trouble. We are currently exploring other methods to generate revenue.

My board may have a different perspective.

Based on current balances. Hoping to increase that at the end of the month.

We have a staff of 1.5. If we are not able to reopen in May we will be laying off our part time assistant director. Our largest fundraiser has been cancelled because we do not want to ask our businesses whom we want to help get back on their feet to sponsor an event for us. We are making a lot of sacrifices and our community is very disappointed that our events are being cancelled.

Depends on our signature Annual Festival that provides over 50% of our annual funds that takes place in September. This event also supports community youth groups and non-profits with over \$50,000 in contributing funds for 2019.

We have monthly membership renewals, they have slowed but we are still ok we have applied for PPP

This is at the adjusted budget level

With just paying staff and no reductions - 7 months without any incoming revenue.

We have very little income and volunteer our services. We always have to work hard in adverse conditions.

However, if we are not able to do any events and were to lose city funding, it would likely be a shorter amount of time.